Item 1 – Advisor Disclosure Statement (ADV)
This Brochure provides information about the qualifications and business practices of Columbia Financial Planning LLC. If you have any questions about the contents of this Brochure or would like to request a copy, please contact us at 425-943-0001 and/or heidi@columbiafp.com. The information in this Brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.

Columbia Financial Planning LLC is a registered investment adviser. Registration of an Investment Adviser does not imply any level of skill or training. The oral and written communications of an Adviser provide you with information about which you determine to hire or retain an Adviser. Additional information about Columbia Financial Planning LLC also is available on the SEC’s website at www.adviserinfo.sec.gov.

The SEC’s web site also provides information about any persons affiliated with Columbia Financial Planning LLC who are registered, or are required to be registered, as investment adviser representatives of Columbia Financial Planning LLC.

Item 2 – Material Changes
None from last filing on March 30, 2014
**Item 3 - Table of Contents**

Item 1 – Cover Page.......................................................................................................................... i
Item 2 – Material Changes ............................................................................................................... i
Item 3 - Table of Contents ............................................................................................................... ii
Item 4 – Advisory Business ............................................................................................................ 1
Item 5 – Fees and Compensation ................................................................................................... 6
Item 6 – Performance-Based Fees ................................................................................................. 7
Item 7 – Types of Clients ................................................................................................................ 7
Item 8 – Methods of Analysis, Investment Strategies and Risk of Loss ........................................ 8
Item 9 – No Disciplinary Information ............................................................................................ 8
Item 10 – Other Financial Industry Activities and Affiliations ..................................................... 8
Item 11 – Code of Ethics .................................................................................................................. 8
Item 12 – Brokerage Practices ....................................................................................................... 8
Item 13 – Review of Accounts ....................................................................................................... 9
Item 14 – Client Referrals and Other Compensation .................................................................. 9
Item 15 – Custody ........................................................................................................................... 9
Item 16 – Investment Discretion .................................................................................................... 9
Item 17 – Voting Client Securities .................................................................................................. 9
Item 18 – Financial Information ...................................................................................................... 9
Item 19 – Requirements for State-Registered Advisers .................................................................. 9
Item 4 – Advisory Business

**Columbia Financial Planning LLC Services**

Comprehensive Financial Planning Advice on a "fee only" basis

No commissions, no compensation received in any form from other individuals, banks, insurance companies, mutual funds or other entities other than clients.

Assist clients with “leading edge” financial planning ideas. A key focus is on Continuing Education where Heidi Davis, Financial Advisor, maintains a top priority of exposure to the latest research on retirement planning (especially retirement income systematic withdrawal research) and other leading edge financial planning issues.


Client Education: A focus is placed on client education

Comprehensive: The review includes personal goals, cash flow, insurance, social security maximization, income tax, education, retirement, investment, employee benefits, and estate planning.

Analyze Investments: Review, analyze and recommend investments (for example 401k programs). Client service on investments may be from representatives at specific mutual fund companies.

Provide written financial plans, assistance with implementation and annual reviews to assist clients to stay on track with goals.

Advice is offered on a "holistic" basis in relation to the client’s broad life goals.

Advice balances current consumption issues, living life now, in relation to preserving investments to last through your life expectancy.

Goal- The goal is to help my clients reduce stress from financial issues, gain financial control, increase knowledge and understanding of financial planning issues, and to assist with their peace of mind.

Target clients are in their 40’s to 60’s where planning for a successful retirement has become a high priority. But also, target clients are of any age interested in improving their financial situation.

The specific service: A written financial plan will be provided addressing your

- life goals, current position, net worth, budget,
- insurance,
- income tax planning,
- education planning,
- social security maximization
- retirement planning, projections including taxes and inflation, employee benefits
- investment planning
- estate planning
- and other issues (such as stock award/option reviews, mortgage refinance analysis)

that the client indicates is important.
**Business Standards**

The minimum education required to give investment advice is a Masters Degree in Business. A Certified Financial Planner® designation and minimum experience of 20 years in the financial services industry.

**Education and Background of Heidi Davis, Financial Advisor (birth year 1953)**

Heidi has assisted clients in the financial services industry for more than 30 years. She has participated in personal financial advice for more than 16 years and has been a Financial Advisor for more than 12 years.

**Professional Designations**

- CFP® Certified Financial Planner 10/2007
- RLP® Registered Life Planner 1/2015

**Education**

- Northeastern University, Boston, Masters in Business-emphasis in Finance 1980
- University of Washington, Bachelors in Business Administration 1975
- College for Financial Planning- Certified Financial Planner, Update Course 2004
- Continuing Education- financial planning topics

**Experience**

More than 30 years in the financial services industry including:
- Personal Financial Counselor for Managed Health Network Government Services 2011
- Financial Advisor, American Express Financial Advisors, Bellevue
- Vice President at Security Pacific Bank (now Bank of America) in Commercial Lending

**Qualifications required for becoming a CFP® and standards to maintain Certification**

The CERTIFIED FINANCIAL PLANNER™, CFP® and federally registered CFP (with flame design) marks (collectively, the “CFP® marks”) are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. (“CFP Board”).

The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients. Currently, more than 62,000 individuals have obtained CFP® certification in the United States.
To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

- **Education** – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board’s studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor’s Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board’s financial planning subject areas include insurance and risk management, employee benefits, investment planning, income tax planning, retirement planning, and estate planning;
- **Examination** – Pass the comprehensive CFP® Certification Examination. The examination, administered in 10 hours over a two-day period, includes case studies and client scenarios designed to test one’s ability to correctly diagnose financial planning issues and apply one’s knowledge of financial planning to real world circumstances;
- **Experience** – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and
- **Ethics** – Agree to be bound by CFP Board’s *Standards of Professional Conduct*, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

- **Continuing Education** – Complete 30 hours of continuing education hours every two years, including two hours on the *Code of Ethics* and other parts of the *Standards of Professional Conduct*, to maintain competence and keep up with developments in the financial planning field; and
- **Ethics** – Renew an agreement to be bound by the *Standards of Professional Conduct*. The Standards prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board’s enforcement process, which could result in suspension or permanent revocation of their CFP® certification.
Education and Background Richard Davis, Financial Consultant (birth year 1952)

Professional Designation CPA, inactive State of WA
Other Financial Executives International

Education
Harvard University, Boston, Masters in Business 1980
University of Washington, Bachelors Business Administration, Accounting 1974

Experience
More than 20 years in financial leadership and CFO positions for public and private companies.

Note
Richard offers financial consulting services to companies, not to individuals. He is not an investment advisor representative, and does not offer investment advisory services. Consultant Fees (Richard) are separate from Advisor Fees (Heidi)

Qualifications required for becoming a CPA and standards to maintain Certification The Washington State Board of Accountancy is a consumer protection agency that initially qualifies and continues to monitor the professional performance and ethical behavior of Certified Public Accountants (CPAs) serving individual and enterprise consumers in Washington State. An individual must satisfactorily fulfill the following requirements:

- Education – Complete at least 150 semester credits of college education, including: A baccalaureate degree or higher and 24 semester credits in accounting subjects with 15 credits at the upper or graduate level.
- Experience – Obtained through the practice of public accounting and/or employment in industry or government. The employment experience should demonstrate that it occurred in a work environment and included tasks sufficient to have provided an opportunity to obtain the competencies and complete a total minimum of 12 months, 2,000 hours. The experience must have provided the opportunity to utilize the skills generally used in business and accounting and auditing including, but not limited to, accounting for transactions, budgeting, data analysis, internal auditing, preparation of reports to taxing authorities, controllership functions, financial analysis, performance auditing and similar skills; and be verified by a licensed CPA who has held a valid CPA license to practice public accounting in the state of Washington.
- Examination – The Uniform CPA Examination is a professional licensing examination used by all state accountancy boards to ensure CPA applicants possess at least a threshold mastery of technical knowledge needed to enter the CPA profession. The Uniform CPA Examination currently consists of four sections: Auditing and Attestation (AUD), Business Environment and Concepts (BEC), Financial Accounting and Reporting (FAR), and Regulation (REG). These four sections represent a total of 14 hours of testing.
- Ethics – Complete the AICPA’s Comprehensive Course on Professional Ethics, verification that good character requirements have been met.
- Continuing Education – Complete 120 hours of continuing education hours every three years, including four hours on Board Approved Ethics topics.
Summary of Business Activities
In addition to providing investment advice (about 25% of time), the majority (about 70%) of time is dedicated to providing advice on a broad overview of financial planning issues. Please see the financial planning list below - Financial Advice Issues that are Reviewed - (not all inclusive).

Also, about 5% of time is for educational, community service purposes (in most cases "pro bono") to help the general public in their understanding of financial planning topics.
Examples of free financial advice to help the general public include:
- Online Retirement Advisor for Kiplinger Publishing
- writing articles for Web sites,
- giving speeches on financial topics,
- assisting on financial planning "phone in hotlines" for a local newspaper,
- assisting individuals through the City of Seattle and a United Way affiliate.
- providing resource information for writers of financial planning issues in newspapers or magazines (through the NAPFA Press Request Program).

Financial Issues that are Reviewed - (not all inclusive)
Advice is provided on:
Goals review, understanding of life and financial goals, their timing, special needs, and characteristics of clients. Emotions, Background.
Unique life issues relating to life transitions and retirement.
Risk tolerance review and understanding
Economic issues - review of inflation, economic cycles
Financial Planning Process - systematic review, includes monitoring
Budgeting - review of income and expenses, cash flow
Net Worth - balance sheet analysis, efficiency of assets and liabilities, individual and business, emergency funds, working capital, liquidity, debt, interest rates
Insurance review and analysis - disability, life, long term care
Income tax planning review, projections, individual, schedule C, tax strategies
College planning - Washington State GET Program, Coverdell Education Savings, IRA's, 529's, taxable savings, Financial Aid, FAFSA
Social Security Maximization Analysis
Investment analysis of existing holdings, costs (including "hidden" costs),
ETF's, tax exempt, tax deferred, taxable issues, asset classes, asset allocation,
Modern Portfolio Theory, Index and Managed Mutual Funds, Real Estate
Inheritance Issues - recommending uses for funds
Trusts, Estates
Employee Benefits
401k plans and loans, 403b plans, Thrift Savings Plan "TSP", Tax Deferred Annuities, 457 Plans, SIMPLE's, Defined Benefit Pension Plans, Non Qualified Deferred Plans, Executive Compensation Issues (409A), Golden Parachute Issues, Stock Grants, Stock Awards, Stock Options, Key Employee Life Insurance, Restricted Stock Units, Severance Pay, ESOP's
Health and other benefits (Flexible Spending, Health Savings Accounts, Dependent Care)
Small Business Plans-Keogh, SEP’s, Individual 401k plans
Retirement Planning-Traditional and Roth IRAs, Rollovers, Roth Conversions/
Recharacterizations, projected needs analysis, withdrawal rates,
Monte Carlo Analysis, Health Care, Tax Strategies, Medicare,
Medicaid, Inflation and Taxation Issues Do I have enough in retirement income and
savings to last the rest of my life? How much do I need to save for my retirement?

Clients may impose restrictions on investing in certain securities or types of securities.
These restrictions will be followed in the investment recommendations.

Item 5 – Fees and Compensation All fees are quoted in advance and are not negotiable.

Columbia Financial Planning LLC is not compensated for the sale of securities,
mutual funds, any investment products, insurance, banking, referral or mortgage services. The only compensation received is from its clients.

1. Financial Advice –Flat Fee for a Project- Annual Reviews /Specific Issue/Advice

   This fee option is used for annual review meetings to check if the client is on track
   with their goals. It’s also used for the analysis of a specific issue(s) within the client’s
   financial affairs.

   The fee is based on $300 per hour ($600 minimum) and determined by the specific
   client services needed (for example, Retirement Projections, an Updated Annual
   Retirement Withdrawal Amount, updated Asset Allocation Analysis to rebalance
   investments, a Social Security Maximization Report, a Conversion to Roth IRA Analysis
   among others).

2. Personal Financial Planning Services-Flat Fee for a Comprehensive Plan

   This is a comprehensive written financial plan including topics which are detailed
   above. This also includes implementation assistance. The outline of the plan is based on
   the "Scope of the Financial Plan" which is a list of topics agreed to by client and advisor.

   The minimum cost of a Comprehensive Financial Plan is $6,000, and is quoted in
   advance. This cost is based on the $300 hourly rate and on the complexity of the client’s
   unique situation.

   A $500 initial payment covers client set up, and an initial review of the client situation. A signed Personal Financial Planning Client Agreement and the initial payment of $500 of
   the total fee are required to start a plan.

A higher cost than the minimum may be due to an analysis of business, real estate, an
inheritance, trusts, or the number/nature of investments. The maximum fee will be
determined and stated in advance. Other fees may include copying, clerical support, travel
 time, second opinion from another professional, costs of an additional consultant or
advisor. These will be discussed in advance. Refunds may be obtained on unearned
deposits by requesting in writing. Invoices from Heidi Davis, Financial Advisor, are for
Financial Advice.
When Financial Planning Fees are Due
Payment by check for hourly work is due at the end of each meeting. Payment by check is due with the presentation of the plan or based on delivery of drafts of the plan and percentage of work completed. For example, if 50% of the work is completed on the plan, with drafts presented for client review, then the client will be billed for 50% of the fee.

Consulting Fees
Consulting fees represent services to businesses including financial strategies, oversight of the functions of treasury, banking/investment consultant relationships, financial analysis, controller, accounting, auditing, budgeting, transportation/distribution/logistics, human resources, sales, marketing, advice on mergers, acquisitions, divestitures, Information Technology, computer systems strategies. Invoices from Richard Davis, are for Consulting Fees to businesses.

Item 6 – Performance-Based Fees
Columbia Financial Planning LLC does not charge any performance-based fees (fees based on a share of capital gains on or capital appreciation of the assets of a client).

Item 7 – Types of Clients
Columbia Financial Planning LLC provides financial advice services to individuals, couples, families, and businesses who are interested in improving their financial situation. No minimum net worth or investments are required to become a client.

Item 8 – Methods of Analysis, Investment Strategies and Risk of Loss
Investment information is from financial publications, the investment's web site and independent rating agencies. In reviewing investments, costs and long term performance are reviewed and compared to benchmarks.

Investment Strategies
Primarily determined on asset class allocations (accounting for client risk, goals, time horizons, taxes) based on the Modern Portfolio Theory initiated by Dr. Harry Markowitz, Nobel Prize Winner in Economics. This theory continues to be refined by the world's top economists and investment professionals and now represents over 40 years of research and analysis. Based on my research, low cost Index funds may offer a long term advantage for many investors.

Risk of Loss
Risks of business cycles, the economy, inflation, political issues, tax changes, international issues, among others, are inherent in investing.
Investing in securities involves risk of loss that clients should be prepared to bear.
Investment analysis is primarily based on historical information and there is no certainty that future performance will be similar to the past.
Item 9 – Disciplinary Information
Columbia Financial Planning LLC has no information applicable to this Item.

Item 10 – Other Financial Industry Activities and Affiliations
Member Financial Planning Association-Puget Sound Group
Member of NAPFA (National Association of Personal Financial Advisors)

Item 11 – Code of Ethics
**Fiduciary** Columbia Financial Planning LLC acts with a fiduciary duty to its clients.
This means advisors must place the interest of clients before their personal monetary gain.

**All Costs are Transparent**
Columbia Financial Planning LLC acts on a policy of transparency of all costs.
This means all costs to the client are stated upfront and agreed to.
There are no "hidden" costs such as commissions, 12b1 fees, or administrative costs.

**Do not take % of Investments as payment**
The chosen "Fee Only" manner in doing business, including not taking a % of investments (for example 1%) of a client’s investments, is to strive to remain as objective as possible in its recommendations for the benefit of the client.

**Client Information is Confidential**

**Code of Ethics for Columbia Financial Planning LLC**
Below is the Code of Ethics for Columbia Financial Planning LLC’s business conduct.
1. Integrity- I shall offer and provide professional services with integrity.
2. Objectivity- I shall be objective in providing professional services to clients.
3. Competence- I shall provide services to clients competently and maintain the necessary knowledge and skill to continue to do so in those areas in which I am engaged.
4. Fairness- I shall perform professional services in a manner that is fair and reasonable to clients, principals, partners, and employers and shall disclose conflict(s) of interest(s) in providing such services.
5. Confidentiality- I shall not disclose any confidential client information without the specific consent of the client unless in response to legal process, to defend against charges of wrongdoing, or in connection with a civil dispute between me and client.
6. Professionalism- My conduct in all matters shall reflect credit upon the profession.
7. Diligence- I shall act diligently in providing professional services.

If I become aware of a conflict of interest, I will inform my client.

Item 12 – Brokerage Practices
Columbia Financial Planning LLC has no relationships with any Brokerages.
**Item 13 – Review of Accounts**
Personal Financial Plans, after completed, including the investment recommendations, are reviewed by Heidi Davis, Financial Advisor. An annual review and a review of a clients’ financial situation may be requested at any time by the client.

Before or at the review, the client may provide updated investment reports, goals, and other information. A review will typically include updated written financial reports.

**Item 14 – Client Referrals and Other Compensation**
Columbia Financial Planning LLC receives and offers client referrals from and to other financial advisors, current and prior clients, CPA’s, attorneys, and other consultants with no compensation. The purpose is to assist clients to find an advisor/consultant that may fit their unique situation. Heidi receives referrals from the Financial Planning Association (FPA) and the NAPFA "Financial Planner Search" programs. If Heidi receives a referral, the FPA/ NAPFA receive no additional compensation.

**Item 15 – Custody**
Columbia Financial Planning LLC does not take custody of client’s investment assets.

**Item 16 – Investment Discretion**
Columbia Financial Planning LLC does not receive discretionary authority from the client.

**Item 17 – Voting Client Securities**
As a matter of firm policy and practice, Columbia Financial Planning LLC does not have any authority to and does not vote proxies on behalf of advisory clients. Clients retain the responsibility for receiving and voting proxies for any and all securities maintained in client portfolios. Clients may contact Columbia Financial Planning LLC with questions and we may provide advice to clients regarding the clients’ voting of proxies.

**Item 18 – Financial Information**
Columbia Financial Planning LLC has no financial commitment that impairs its ability to meet contractual and fiduciary commitments to clients, and has not been the subject of a bankruptcy proceeding.

**Item 19 – Requirements for State-Registered Advisers**
Requirements of this section have been addressed above in Item 4- Advisory Business and Item 9-There is No Disciplinary Information